



## **For Immediate Release**

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### **Progress 64 West to Award \$7,500 in Scholarships to Area High School Seniors**

Progress 64 West will award **scholarships totaling \$7,500** to area high school seniors attending schools along the Hwy. 40/I-64 corridor. The awards are funded through the organization's annual **Louis S. Sachs Scholarship program** and are awarded to 2019 graduating seniors based upon their submissions of an Executive Summary of a Business Plan.

Two college scholarships will be awarded as follows:

- A **\$5,000 scholarship**, paid in two installments of \$2,500 – one for the student's first year of college and another for the second year, provided the student maintains a minimum grade point average (GPA) of 2.5 during the first year, is enrolled in school full-time and is otherwise in good standing.
- A **\$2,500 scholarship**, paid in one installment for the student's first year of college.

At the discretion of Progress 64 West, scholarships may be paid directly to the college or university the winning student attends.

#### **Scholarship Eligibility and Application Process**

The Louis S. Sachs Scholarship is awarded annually in honor of the late Louis S. Sachs, a visionary entrepreneur. Accordingly, Progress 64 West is looking for applicants who have entrepreneurial dreams.

- To be eligible to apply for the Louis S. Sachs Scholarship, a student must be a high school senior in the Parkway, Rockwood, Francis Howell, Fort Zumwalt and Wentzville school district areas; private school and home-schooled students within these 5 areas may apply.

- To receive scholarship funds, a student must be enrolled as a full-time student attending an accredited junior college, college or university.

- To be considered for a scholarship, an applicant must submit a proposed **Executive Summary of a Business Plan** that includes:

- a description of the business concept, including nature of the business, mission, objectives, philosophy and values, and contribution to the community
- market analysis, including market need, competition and strategy to meet the need and successfully and profitably compete
- business operations, including necessary management, employees, vendors, professional assistance, facility and technology
- sales and marketing strategies, tactics and techniques
- sources and uses of funds necessary to start and operate the business

- **Applications are available online at [www.progress64west.org](http://www.progress64west.org).**

- To be considered for the scholarship, **applicants must submit their Application and Executive Summary of a Business Plan no later than Oct. 31, 2018.** Applications should be submitted by email to the attention of Sharon Huber at [p64westscholarship@gmail.com](mailto:p64westscholarship@gmail.com).

- Progress 64 West representatives may interview applicants prior to awarding the scholarships.

## **Awards Luncheon**

Progress 64 West will present the Louis S. Sachs Scholarships on Wednesday, Nov. 21, 2018, at a luncheon at the DoubleTree Hotel by Hilton in Chesterfield.

Awardee will be notified prior to the luncheon and is required to attend.

## **Sponsoring Companies**

The Louis S. Sachs Scholarship program is sponsored by American Direct Marketing Resources, LL, DosterUllom & Boyle, LLC and Stinson Leonard Street.

## **About Progress 64 West**

Progress 64 West is a civic organization established in 1987 to promote the responsible growth of commerce in the greater St. Louis region, with a particular emphasis given to the I-64 corridor from I-270 westward to I-70. A partnership of citizens, business and civic leaders, the organization's mission is to work to create and maintain sustainable communities and a high quality standard of life in St. Louis and St. Charles counties. The organization recognizes that the establishment and growth of commerce is essential to the community's viability by providing jobs for its residents and a tax base for high-quality public education systems and other necessary public services and amenities.

Progress 64 West has not-for-profit and tax exempt status under Section 501(c)4 of the United States Internal Revenue Code.

# **Louis S. Sachs Scholarship**

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